

A QUICK GUIDE TO THE APPRENTICESHIP LEVY

I have less than 50 employees and a salary bill less than £3m

I have more than 50 employees and a salary bill less than £3m

I have a salary bill more than £3m

Funding bands from
£1,500 - £27,000

A funding band will be allocated to all apprenticeship frameworks and standards, which ranges from £1,500 to £27,000.

100%

funding from Government for recruiting an apprentice aged 16-18 (or 19-24 for care leavers or an Education and Health Care plan) or a 10% contribution on the total cost for all other apprentices.

Contribute
10%
of total training costs

Pay the equivalent of
0.5%
of your annual salary bill into the Apprenticeship Levy

££ £1,000 ££

cash incentive for recruiting an apprentice aged 16-18 (or 19-24 for care leavers or an Education and Health Care plan)



Use Apprenticeship funding for existing staff or new recruits



Use funds from your digital account to train existing staff or recruit new apprentices. These funds will expire after 24 months.

10% top up

for every £1 that enters your digital account, you get £1.10

NEW APPRENTICESHIP FUNDING OPPORTUNITIES



STEM Frameworks have increased funding bands (80% at Level 3 and 40% at Level 2).



Funding is now available to support retraining using apprenticeships for existing staff providing that the training is materially different from any prior training received.



The government is aiming to provide the ability for levy-paying business to transfer up to 10% of their levy funds to other employers in their supply chains by 2018.

Why choose Apprenticeships at Milton Keynes College?

Milton Keynes College offers employers specialised support for maximising the opportunity offered by apprenticeship reforms and the apprenticeship levy.

Apprenticeship standards are available from Level 2 through to Level 7 (GCSE – master’s degree) offering a pathway for individuals to gain significant new knowledge and skills.

With over 25 years’ experience of delivering high quality programmes to a variety of businesses across multiple sectors, our dedicated apprenticeship team can provide a bespoke service to your company that aims to meet both your strategic objectives and the individual training needs of your employees.

Milton Keynes College has invested in first-class facilities across all of our three campuses to ensure all of our students have the resources and environment in which to succeed.

“Milton Keynes College have been an excellent business partner in this endeavour, their expertise and knowledge have been invaluable in our first apprenticeship campaign. We look forward to working with MK College on other schemes.”

Sarah Spencer

HR Business Partner and Head of CSC Support team
Foreign & Commonwealth Office.

If you would like to find out more about taking on Apprentices for your organisation or for further guidance on the Apprenticeship Levy please contact our Apprenticeship Team on **01908 637056** or **apprenticeships@mkcollege.ac.uk**.